

Schroeder Distributor Rebate Program

Effective Date: September 1, 2017

Subject: Rebate Procedure for Application of Special Pricing for Distributor Sales

Unless preapproved by Management in advance the following process will apply.

This process is to be used when applying special pricing for SCHROEDER BRANDED elements or Product to a specific distributor. Net Pricing is no longer available and the approved Net Price is available through the Schroeder Rebate Program only. The Schroeder author will complete the required form including all the information listed below. This information, approved by the distributor, will be submitted to Schroeder management (when appropriate) for acceptance. All sales of Schroeder Branded products will be sold to distributor at standard list less discount.

- Once approved by Schroeder RSM and management, distributor will purchase product(s) at the current List Price and Standard Discount. Schroeder will ship and invoice at the standard distributor price and not the net-after-rebate price.
 - The following steps describe the procedure for submitting rebate payment request for items sold by distributor that are included in rebate program. (Sample form attached)
 - Name, city, state (Province) of the end customer
 - Invoice number on which sale occurred (or copy of actual invoice)
 - Net pricing at which the distributor sold to the end customer
 - Order quantity per approved rebate item
 - Distributor will submit Schroeder *Customer Quoted Price Rebate Form* fully completed within 10 business days after the close of the month in which the sale occurred. (Distributor may submit (with prior approval from Schroeder management) a computer generated form containing at least all the information shown on attached "SAMPLE" form.
 - When received by Schroeder fully completed, Schroeder will process promptly and issue a credit memo to distributor no later than 10 business days after receipt.
 - All rebate programs in effect will be reviewed by the scheduled review date, or no less often than annually.
- The Point of Sales Information is now mandatory for Schroeder REBATE Agreement.**

